

UA Local 467 Health & Welfare
Balance Sheet
As of August 31, 2019

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit - Health & Welfare	7,722,991.71
1016 · Transit - Vacation	476,496.93
1020 · H&W Investment MM BB (Savings)	2,497,379.47
1050 · H&W Extended Reserve MM BB(HRA)	3,174,014.03
1065 · Commercial - Bridge Bank	2,124,753.76
1095 · Medical Claims - Bridge Bank	1,705,724.19
1115 · Disability Claims-Bridge Bank	(955.37)
1118 · Vac Admin Security Bridge Bank	176,331.91
1119 · Vacation Admin (Transit)	1,831.21
1120 · Vacation Checking BridgeBank	14,371.73
1121 · Vacation Saving BridgeBank	155,957.63
Total Checking/Savings	18,048,897.20
Total Current Assets	18,048,897.20
Fixed Assets	
1303 · Broadridge	27,190,561.88
Total Fixed Assets	27,190,561.88
Other Assets	
1700 · Contribution Receivable	2,846,916.02
1830 · Prepaid Insurance - H & W	18,192.76
1832 · Prepaid Membership Fee	1,312.48
1881 · Est.Vacation Cont.Rec. (hours)	521,993.42
Total Other Assets	3,388,414.68
TOTAL ASSETS	48,627,873.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	38,803.50
Total Accounts Payable	38,803.50
Other Current Liabilities	
2020 · Due to Other Funds	1,132,252.18
2050 · Premiums Payable	2,756,128.52
2100 · IBNR Liability	1,312,368.93
2120 · Claims Payable	3,148,187.31
2190 · Reserve Bank	2,058,753.88
2200 · Reciprocity Payable	675,054.18
2310 · Suppl Extended Reserve Liab	3,409,740.49
2320 · Vacation Benefits Payable	1,205,445.24
2325 · Political Contributions Payable	53,838.20
Total Other Current Liabilities	15,751,768.93
Total Current Liabilities	15,790,572.43
Total Liabilities	15,790,572.43
Equity	
2740 · Beginning Balance, Jan. 1st	28,362,399.67
2750 · Beginning Balance,Jul1-Vacation	170,579.36
Net Income	4,304,322.30
Total Equity	32,837,301.33
TOTAL LIABILITIES & EQUITY	48,627,873.76

**UA Local 467 Health & Welfare
Profit & Loss
August 2019**

	Aug 19	Jan - Aug 19
Income		
3000 · Contribution Refund	0.00	(41,220.40)
3040 · Contributions - Reciprocity	14,749.08	189,714.78
3045 · Contributions - HRA	114,092.03	579,763.84
3050 · Contributions - Vacation	523,254.45	3,914,290.96
3080 · Contributions- Health & Welfare	2,689,431.06	20,069,060.61
3085 · Reciprocity - Outgoing	(380,992.39)	(2,825,967.68)
3310 · Interest Income - Investments	337.36	45,987.56
3320 · Interest Income - Savings	2,013.39	16,459.05
3321 · Interest Income-Ext.Reserve HRA	2,547.03	19,496.27
3322 · Interest income - Vacation BB	0.00	160.82
3325 · Dividends - Investments	0.00	148,339.08
3431 · UnrealizedGains/Loss-Investment	(348,643.44)	2,441,816.61
3910 · Benefits Security Income	0.00	1,329.13
3930 · Prescription RxEDO-Rebate	0.00	83,986.03
Total Income	2,616,788.57	24,643,216.66
Gross Profit	2,616,788.57	24,643,216.66
Expense		
5030 · Vision Service Plan	16,001.28	117,742.43
5070 · Disability - Net Self Funded	1,600.34	14,467.28
5090 · Disability - FUTA	382.10	3,262.81
5150 · Kaiser	890,379.29	6,952,497.23
5165 · Delta Dental - Claims	123,751.73	1,191,706.08
5170 · Medical - Self Funded	872,481.66	6,069,720.81
5172 · Medical Claims BC-JAA Claim Fee	1,510.64	16,235.05
5173 · Stop Loss Premiums	14,200.05	104,617.40
5185 · Life - Claims	0.00	3,500.00
5190 · Prescriptions - CRX Active	0.00	942.60
5192 · Prescriptions-CRX Retirees	746.70	2,213.90
5225 · Prescriptions - RxEDO	185,504.30	1,392,184.77
5227 · RxEDO-DrugSubsidy ProcessingFee	515.00	3,665.00
5228 · Beat It - Active	1,674.09	11,200.50
5229 · Rx Consultant Fee-Crystal Clear	2,426.40	9,748.80
5230 · Beat It - Early Retiree	0.00	408.69
5235 · HRA Reimbursement	38,971.71	269,006.55
5245 · Vacation Benefits	483,597.87	3,826,129.66
5255 · Vacation Member Deduction	6,292.15	47,853.66
6030 · Consultant - K & G	8,000.00	56,000.00
6060 · Administration - Local #467	6,394.84	51,158.72
6070 · Administration - HRA	876.00	1,728.00
6080 · Administration - UAS	26,917.35	210,312.90
6090 · Administration - Delta Dental	9,659.44	86,023.75
6091 · Administration-Prescrtpt. RxEDO	2,962.08	53,200.38
6095 · Administration - CRX	45.00	225.00
6113 · Administration - Reciprocity	97.50	780.00
6114 · Administration HRA- NAVIA	903.00	5,919.00
6120 · Auditing - Trust	0.00	16,871.20
6130 · Auditing - Employer	589.38	8,078.31
6220 · Benefit Fee - PPO - Blue Cross	9,894.70	80,298.17
6230 · Insurance - Fidelity Bond H&W	41.67	333.32
6240 · Insurance - Fiduciary. H&W	2,557.31	19,892.86
6288 · Corp.Co-Trustee - Broadridge	0.00	8,054.96
6290 · Invest. Fee - New Century Part	0.00	19,738.00
6352 · Legal - Neyhart	2,902.50	9,697.50
6400 · Membership Dues & Subscriptions	145.84	1,789.21
6470 · Claim Discount Fee-AmericanHlth	0.00	25,841.96
6475 · PCORI Fee (ACA)	0.00	3,280.55
6480 · Postage	1,090.28	10,705.20
6485 · Transmittal processingfee UData	1,967.45	11,823.15
6500 · Printing	1,505.97	19,151.78
6650 · Telephone	215.26	734.35
6690 · Trustee Meeting	0.00	1,045.08
6740 · Inc/Dec inPremiumsPayableKS-VSP	0.00	950,731.45

	Aug 19	Jan - Aug 19
6750 · Inc/Dec in Claims Payable	0.00	106,612.51
6760 · Inc/Dec Vacation Benefit Payable	41,726.62	81,526.60
9010 · Reserve Liability	102,243.41	(2,253,246.12)
9020 · Claim Liability (IBNR)	(44,738.22)	172,368.93
9030 · Change in Extended Reserve	120,609.01	541,114.42
Total Expense	2,936,641.70	20,338,894.36
Net Income	(319,853.13)	4,304,322.30

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 8/31/2019**

	Contributions	HRA Fees	HRA Reimbursements
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Balance Forward	526,132.65	(3,630.33)	(212,014.39)
2017 Balance Forward	598,272.00	(2,055.00)	(270,720.97)
2018 Balance Forward	683,212.92	(10,095.00)	(404,504.73)
2019 Jan	59,377.62	(813.00)	(33,375.25)
2019 Feb	56,786.60	(813.00)	(30,522.44)
2019 Mar	64,278.34	(828.00)	(22,865.08)
2019 Apr	50,323.41	(855.00)	(56,641.89)
2019 May	67,067.06	(846.00)	(31,838.13)
2019 Jun	66,871.50	(861.00)	(24,044.12)
2019 Jul	100,967.28	0.00	(30,747.93)
2019 Aug	114,092.03	(903.00)	(38,971.71)
2019 Sep			
2019 Oct			
2019 Nov			
2019 Dec			
	<u>\$4,968,034.22</u>	<u>(\$41,555.59)</u>	<u>(\$2,192,177.24)</u>
Total Contributions	\$4,968,034.22		
Total Fees	(\$41,555.59)		
Total HRA Payments	(\$2,192,177.24)		
Allocated Income	-		
Extended Reserve Balance	<u>\$2,734,301.39</u>		
Report Ending Balance	2,734,301.39		
Difference	\$0.00		